

## Notations

For Freight, apply to  
SHEWAN & Co.  
Hongkong, 21st April, 1891.







Liabilities.	
By Capital.....	\$599,730.00
Preference Capital.....	21,509.00
Royalty due Sultan of Pahang.....	500.00
James Morrison & Co.....	241.58
	\$628,980.58

WORKING ACCOUNT.	
To Balance brought forward from last Account.....	\$334,201.45
Depreciation—	
Furniture at Sangleh.....	131.00
Instruments and Tools at Tin Concession.....	592.50
Buildings at Puen-jom and Samantan and cost of construction.....	19,610.83
Waterwheel.....	1,895.93
Furniture at Mines.....	1,694.78
Instruments and Tools at Tin Concession.....	1,633.05
Machinery and Plant.....	14,390.94
Lighters.....	1,403.42
Launch <i>Sin Yum</i> .....	7,081.40
Live Stock.....	1,762.20
Stores.....	1,821.41
Suspense a/c, written off.....	89.85
	\$50,837.26
Charges on Concentrates.....	19.25
Exchange.....	185.95
Salaries and Wages.....	3,847.01
Office and Police and Office Expenses at Puen-jom and Hongkong.....	5,668.72
Legal and General Expenses.....	1,867.39
Tribute and Gold Purchase.....	517.11
Disbursements launch <i>Sin Yum</i> .....	3,374.86
Prospecting.....	7,700.00
Hotel and Hospital Expenses.....	420.5
Travelling Expenses.....	399.61
Ind Allowances.....	4.78
Roads and Bridges.....	666.39
Charges on Gold Shipments.....	528.95
Stationery and Charges.....	25,971.37
	\$411,010.08

By profit on stores.....	
opium.....	145.54
sugar.....	316.23
rice.....	45.44
interest.....	227.43
transfer fees.....	64.00
earnings <i>Sin Yum</i> .....	2,060.18
Godown rent.....	40.00
Gubau gold.....	8,931.64
balance.....	599,178.62
	\$411,010.08

E. & O. E.  
Hongkong, 20th May, 1893.  
A. O'D. GOURDIN,  
Liquidator.

#### COMPLIMENTARY DINNER TO CAPT. McCALLUM.

The members of the Hongkong Volunteer Corps gave a farewell dinner at headquarters on Saturday evening to Captain J. McCallum, who leaves for home by next English mail on a brief holiday. Lieut.-Col. Tennant, D.A.A.G. (acting Commandant of the Volunteers) occupied the chair, and there was a large attendance of Volunteers and their friends. The hall was appropriately decorated, and an excellent dinner was rendered the more enjoyable by the efforts of the Band of the Shropshire Regiment, under Mr. Murphy's able direction. A well-executed sketch of a room on the platform below it, attracted considerable attention.

After a most enjoyable dinner, culminated by a first-class bouquet, and a little accident with the punch, the Chairman proceeded to open the toast-list by proposing "The Queen," which was duly honoured.

The Chairman then proposed the health of Captain McCallum, to whom well-known members of the Volunteers of Hongkong owe so much. The company, rising, drank to the guest of the evening, with three hearty cheers, and three more for Mrs. McCallum.

Captain McCallum, in responding, briefly reviewed the history of volunteering in the Colony, protesting that his own share in the valuable efforts of several other gentlemen, some of whom were present that evening. There seemed to be a good time coming for the Corps, and he sincerely trusted to find it on his return from home double its present strength and more flourishing than ever. (Loud cheers.)

Mr. Francis, O. C. in proposing "The Army and Navy," added his tribute of praise to the excellent services rendered by Capt. McCallum to volunteering in the past. Possibly one of the reasons why his little interest was taken in volunteering in the time of peace—certainly in the time of war—was easier enough for the work—the little share that the Army and Navy had in modern literature. Their history was certainly one of the most glorious in the world, and formed quite a fascinating study. All their victories had been won on a pure volunteer basis, without conscription—cheers—and therefore all should heartily join in the toast of "The Army and Navy," which he coupled with the names of Capt. Anderson, of the Mercantile Marine (in the absence of the Mercantile Marine Mr. Tennant) and of Lieut. Nicholson—Colonel Tennant being a Volunteer for the time being.

The toast having been duly honoured and acknowledged, Mr. W. E. Crow proposed "The Volunteers," coupled with the names of Lieut. Osborne and Denison.

Lieut. Osborne replied on behalf of the Maxim Corps (newly formed) and Lieut. Denison for the Field Battery (the old body).

"Our Guests" were toasted by Mr. Canille in a very bright and racy manner, Mr. W. M. B. Arthur responding.

During the evening several of the most popular of Hongkong vocalists contributed songs in very good style, and shortly after 11 p.m. the bugles of the Corps sounded "Dismiss!"

#### A RUSSIAN WAR-SHIP ASHORE.

According to advices from the North the Russian cruiser *Vilna* is badly ashore on the Korean coast, some eight miles from Chemulpo. Arrangements are being made in Shanghai with a view either to get the ship off the rocks or to salvage her.

#### CORRESPONDENCE.

(We do not necessarily endorse the opinions expressed by Correspondents at this column.)

#### LAND SHARKS AND SEA GULLS.

TO THE EDITOR OF THE "HONGKONG TELEGRAPH." Sir—I think it would be well to warn the owners of small craft anchored in the Harbour against thieves who apparently are numerous at present, both ashore and afloat. Since Thursday last two anchors have been stolen, with which a small steamer we have just completed for Manila was moored in front of our works at Praya East. The thieves evidently knew their business, as a stone had been made fast to the larger chain to keep it down and show a slight strain on it, and it was only when heaving up the chain this afternoon that the discovery of the loss of the anchor was discovered. Had it come on to blow during the night the vessel would have been damaged and might have been sunk.

Whilst these thieves are about, especially now that the typhoon season is coming on, the Water Police should keep a sharp lookout and try to have such miscreants brought to justice.

Yours truly,  
GEO. FENWICK & Co., LD.  
Hongkong, May 22nd, 1893.

#### THE HANKOW TEA MARKET.

The Hankow correspondent of the *N. C. Daily News* writes under date May 16th:—Since the date of our last report the market for all kinds has been dull. Quotations may be said to be nominally the same.

Arrivals of Kiang tea are again disappointing. Many of the second pack Kiang teas being undesirable teas, while the Ning-chow are for the most part rough in leaf. Most of the Hokei teas were placed on the market on the 15th inst.; these are distinctly worse than last season's.

Settlements of Hankow teas have been slow, owing to the uncertainty with regard to supply of first crop from these districts. Some estimates make this as large as 600,000 half-chests.

At the moment tea men are holding a meeting to discuss the possibility of holding back supplies for a time.

Freight—Advised for London at £2.17.6. *Prima, Glenagary, and Rhinoceros*. For Odessa, *Savona*. Exchange closes weak at 3/11 for 4 months' credits.

Quotations:—  
Freight £2.17.6 Exchange 4/0.  
Kiang tea:—

	Tls.	Tls.
Ningchow 1st pack.....	32.00	47.00 1/2 1/2
2nd ".....	28.00	35.00 1/2 1/2
Keemun 1st ".....	28.00	41.00 1/2 1/2
2nd ".....	24.50	29.00 1/2 1/2
Kiang tea.....	17.50	24.00 1/2 1/2

	Tls.	Tls.
Ontan 1st pack.....	26.00	35.00 1/2 1/2
2nd pack.....	16.00	22.00 1/2 1/2
Towayun.....	10.50	34.00 1/2 1/2
Oopack.....	18.00	22.00 1/2 1/2
Y. L. Teong.....	14.00	30.00 1/2 1/2
Tonguan.....	16.00	24.50 1/2 1/2
Kokow.....	16.00	22.50 1/2 1/2
Nipharu.....	12.00	31.00 1/2 1/2
Shangnam.....	8.10	19.50 1/2 1/2

	Tls.	Tls.
Ontan—Cheong Saw.....	20.00	27.50 1/2 1/2
Ontan—Hengong and.....	11.00	18.50 7/8
Ly-ling.....	9.10	13.75 6/8

Arrivals to date in half-chests:—  
Ontan..... 170,911 139,545 162,113 11,701  
Settlements..... 81,142 50,591 48,607  
Stock..... 29,769 88,954 112,506 11,701

#### THE CHARTERED BANK.

In these troublous times of bank failures and almost universal financial depression throughout the world, it is quite encouraging to see across such a satisfactory report as that adopted at the thirty-ninth ordinary general meeting of the Chartered Bank of India, Australia, and China, held at the Cannon Street Hotel, London, on April 19th, Mr. William Paterson presiding.

The Manager (Mr. Thomas Forrest) having read the notice convening the meeting, the Chairman said: Gentlemen, I presume you will take the report as read—(hear, hear)—and will look upon the accompanying accounts as favourable, knowing, as you do, that the past year has been other various ones, with failures and troubles in various ways, through which we could scarcely be expected to pass unscathed. It is therefore satisfactory, under the circumstances, after having made ample provision for everything, that we are able to propose the payment of the dividend of 7 per cent. for the year, and to carry forward a balance of £15,855 towards the present one. All our assets are standing at the value and at the current exchange of the day, or, virtually, in the money. There is no reason to suppose that the reserve fund remaining at £250,000. On previous occasions I have mentioned that, in view of the uncertainties of India and China business, it was necessary to observe a cautious policy, and this course we have been following with good results. This has naturally contributed to bring about some reduction in the figures shown on both sides of our balance-sheet. The prevailing doubts about the policy of our Indian Government with regard to the currency, in connection with the general depression in all Eastern business, and other unfortunate events, have so tended to check the confidence of the public that we are now able to assure you this bank's position is very strong, and as favourable as it well could be in such abnormal times. (Applause.) I need scarcely add that we shall not fail to continue this careful policy while such uncertainties obtain. I may mention that there has been a falling off in the amount of our sterling deposits in this country, which is not altogether surprising in these times, but such a greater portion of the reduction in the total of our fixed deposits and current accounts, as shown in the balance-sheet, arises from the lower rates of exchange at which the deposits held in silver at our branches have been brought into the accounts in sterling. You will see that there is an increase in Bank premises account, and will be pleased to know that it arises from our having at last succeeded in extending our Eastern-courthouse fresh, thus getting much-needed room for our staff. The value of the whole building, enhanced thereby, and I may tell you that all our premises abroad are also well worth what they stand at in our books. It will be observed with satisfaction that our accounts for the year are very satisfactory.

Mr. Paterson then read the report of the Secretary of State, his willingness to send out one of his experts, with a view to introducing his vaccine for the prevention or mitigation of anthrax in India. His offer will probably be accepted before the end of the year.

A murderous outrage by a dacoit is reported from Lucknow, in Oudh. The dacoits, who had been in the place, looted the bazaar, and set fire to the houses, after shooting the Thanesar, Deputy Collector and Banker, mortally wounding the latter, and murdering the daughter of a rich British, mutilating her body horribly. No arrests have yet been made, but the police are on the track of the marauders.

ALLAHABAD, April 29th:—The military occupation of Allahabad was ordered mainly in the interest of the people and great loss of wealth. It is badly secured and the temptation of the people to loot the place, might consequently have proved too much for them, had not our troops appeared on the scene. There would probably have been anarchy in Allahabad but for the demonstration made from Quetta with such promptitude. The occupation

has been reduced by 75 per cent., and now stands at £25,000. Inquiries having lately been made as to whether we have branches in Australia, I will therefore take this opportunity of saying that, although our charter gave the necessary powers, we have never had any branches there. (Applause.) Our balance-sheet tells its own tale, but if any explanations are wanted, I shall be glad to give what I can. I will propose, therefore, "That the Report now presented, together with the balance-sheet and profit and loss account, be approved and adopted." (Applause.)

Mr. Emile Levitz seconded the resolution. Mr. James Jones remarked that at the last meeting they were told that £50,000 had been set on one side as a contingent reserve fund, and wished to know how it became of it.

Mr. Cheeseman asked how the reserve fund was invested.

Dr. Drysdale wished to know whether the deposits were for a certain fixed period. This was a very important point in the present state of banking affairs.

The Chairman: At the last general meeting I mentioned that we had retained £50,000 as a contingent fund, and about that time I darest say you may remember, there was a sudden collapse in exchange, which dropped something like 2d. in the rupee. Losses were, as we anticipated, sustained by our customers, so that the money set aside had to be availed of for the purpose of making up our accounts now. The reserve fund is employed in our general business. Our holdings of Government securities are always larger than the amount of the reserve fund, but they are liable to be used in our business from time to time. The period of deposits is generally for one year, though there may be one or two which extend over a longer time.

A Proprietor: Are the fixed deposits in this country or abroad?

The Chairman: About half, I believe, are in this country, and about half in India and China. The Chairman then put the resolution to the meeting, when it was carried unanimously.

The Chairman: The next resolution, then, is "That a dividend at the rate of 7 per cent. per annum, free of income-tax, for the half-year ended the 31st December last, be now declared, payable on and after the 26th inst."

Sir Alfred Dent, K.C.M.G., seconded the resolution, which was also agreed to.

Sir H. S. Cunningham, K.C.I.E., next proposed the re-election of Mr. William Paterson as a director.

Mr. William Christian seconded the motion, which was carried.

The Chairman proposed the re-election of Sir H. S. Cunningham as a director.

Mr. James Whitall seconded the motion, which was carried.

The auditors, Messrs. William Vanner and Maurice N. Girdlestone, were also reappointed.

Dr. Drysdale: I beg to propose a vote of thanks to the directors. In these times we are very much obliged to our directors, and I hope they will all be re-elected. I have a very much to say to the directors, and will be proud to go on in my capacity as a director, and will be proud to go on in my capacity as a director, and will be proud to go on in my capacity as a director.

The Chairman: On behalf of my colleagues and myself I beg to thank you for your vote. I would also say that we would like to include our staff in it. (Applause.) We have a very able staff, and we would like to give them all the support we can. They have had very trying and troublesome times, as you know, and I think the ship has been managed very well. (Applause.)

The proceedings then terminated.

#### LATE TELEGRAMS.

ALLAHABAD, April 27th:—Mr. Hart, district superintendent of Police at Etah, in these Provinces, was accidentally killed last Sunday while out pigsticking. He received a wound in the thigh from one of his companions during the run, which was attended with fatal results.

SIMLA, April 28th:—The Earl of Darnley has arrived here, and is guest of the Viceroy for a few days, after which he proceeds to Europe. Lord Darnley is looking very fit after his journey across Asia.

The latest news from Colonel Darnley expresses every confidence in the Chilas Garrison holding their own easily if attacked.

A beater, named Coker, was brought into the Hospital to-day severely mangled by a tiger near the Khondab while hunting for Mr. Maylor and other gentlemen. The tiger bit him severely on the right arm, and was driven off without being killed. The man is lying seriously ill.

BOMBAY, April 28th:—A deputation of six leading native stock-brokers waited on Mr. Cox, Accountant-General, yesterday. For some time past Presidency banks have declined to make advances on Government paper on any terms. The deputation represented that refusal of the banks to advance money on their security in spite of their holding Government balances without interest was tantamount to bringing Government under disavowal, and that the Government should advance money from its available cash balances for the encouragement of trade.

Mr. Cox said it was not in his power to reply to their representation, but he would communicate with the authorities at Simla. Meanwhile a representation is being prepared here to be forwarded to the Finance Minister.

SIMLA, April 28th:—There is practically no chance of any expedition starting for Chilas for some weeks, the roads being almost impassable at present on account of the snow.

The rumours to the effect that thirteen of our men had been killed at Chilas appear to be quite unfounded.

The first state dinner and levee will take place on the 24th May, and the state ball on the 1st June.

Dr. Voelcker's full report on the agricultural condition of India will shortly be issued in India. One thousand copies are being sent out.

Mr. Paterson has expressed, through the Secretary of State, his willingness to send out one of his experts, with a view to introducing his vaccine for the prevention or mitigation of anthrax in India. His offer will probably be accepted before the end of the year.

of Khelat is likely to be of a most temporary kind and the troops will be removed as soon as possible.

May 1st:—The latest telegrams from Gilgit, which bring the news up to the 25th April, relate to no further development of the position in Chilas. On the 21st the enemy was reported to be mustered in force for a day's march below Chilas and a fight was looked upon as imminent; but the attack had not come up to the evening of the 22nd.

LONDON, May 2nd:—In the House of Commons last night Sir Charles Dilke brought forward his motion regarding the evacuation of Egypt, and in doing so said the time had come to give effect to the declarations made by successive Administrations relative to the Government of Egypt, and urged that either the Government should revive the negotiations for carrying out the convention arranged by Sir Henry Drummond Wolff with the Sultan or confer with the other Powers to obtain their sanction for our continuing the occupation of Egypt.

Mr. Gladstone said that the occupation of Egypt was a burden and a liability to England, and that its permanence did not coincide with our traditional policy or with our good faith towards the Sultan or the declarations made by us to Europe. Nevertheless the British occupation had conferred enormous benefits on Egypt. France, he said, had no special right to intervene in the matter and her rights were not different from those of others. Mr. Gladstone said the position was an extremely delicate one, and the events that took place in January last made it the exclusive duty of Great Britain to maintain the security and peace of Egypt. The motion was eventually negatived.

May 3rd:—In the House of Commons last night Mr. Rowley called attention to the persistent refusal of Government to give any official news regarding the action of Russia in the Pamirs, and said he was certain that the ultimate aim of Russia was to strike Great Britain at a vulnerable point and the duty of Britain therefore was to stem the Russian advance.

Sir Edward Grey, Under Foreign Secretary, in reply said that the presentation of the papers in question to the House would only delay the difficult negotiations which were proceeding with Russia. Great Britain, he added, will send a Commission of Inquiry to the Pamirs, and Russia had given an explicit assurance to abstain from expeditions in that quarter pending negotiations, which Sir Edward said he hoped would be equally satisfactory to Britain, Afghanistan and China.

The *Thakoor* of Gondal has arrived in London.

An incendiary fire has totally destroyed large warehouses at Hull.

The death is announced of Major-General Picalar Sandwith.

May 4th:—The youngest son of the Maharajah Dhuleep Singh died at Hastings yesterday.

The House of Lords has passed the Mercantile Bank of India Bill.

The House of Commons has read a second time the bill for making the working hours in mines eight hours daily compulsory.

THE great value of Scott's Emulsion of Pure Cod Liver Oil with Hypophosphites in Wasting Diseases is shown by the accompanying statement from Dr. C. Freeman, Sydney, Aust.:

"Having been a great sufferer from pulmonary attacks and gradually wasting away for the past two years, it affords me great pleasure to testify that the above medicine has given me great relief, and I cheerfully recommend it to all suffering from a similar ailment. In addition I would say that it is very pleasant to take. Any Chemist can supply it. A. S. Watson & Co. (Limited), agents in Hongkong and China."

Agents.

#### To-day's Advertisements.

CANADIAN PACIFIC RAILWAY COMPANY'S ROYAL MAIL STEAMSHIP LINE.

17 HOURS TO AMOY.

THE Steamship "EMPEROR OF JAPAN," sailing from Hongkong to AMOY, arriving at that port, will call at AMOY, arriving at that port, will call at AMOY, arriving at that port, will call at AMOY.

RETURN FARE, good to return by Messrs. Douglas Lafrank & Co.'s Steamers, \$38.50.

E. HOLLOWAY, General Agent.

Hongkong, 23rd May, 1893.

CANADIAN PACIFIC RAILWAY COMPANY'S ROYAL MAIL STEAMSHIP LINE.

"A BREATH OF FRESH AIR."

SHORT TRIPS TO JAPAN.

14 DAYS AT SEA.

DURING THE SUMMER, SHORT TRIPS TO KOREA, and return can be made, as follows:—

Outing.	Leave Hong.	Arrive Korea.	Return Korea.	Arrive Hong.
1st Outing.....	May 25th	May 31st	June 7th	June 14th
2nd Outing.....	June 1st	June 7th	June 14th	June 21st
3rd Outing.....	June 8th	June 14th	June 21st	June 28th
4th Outing.....	June 15th	June 21st	June 28th	July 5th
5th Outing.....	June 22nd	June 28th	July 5th	July 12th
6th Outing.....	June 29th	July 5th	July 12th	July 19th
7th Outing.....	July 6th	July 12th	July 19th	July 26th
8th Outing.....	July 13th	July 19th	July 26th	August 2nd
9th Outing.....	July 20th	July 26th	August 2nd	August 9th
10th Outing.....	July 27th	August 2nd	August 9th	August 16th

Steamers are timed to reach Kobe at 6 P.M. connecting with Steamers leaving about 3 hours later.

SINGLE FARE.....\$75.  
RETURN TICKETS.....\$150.

E. HOLLOWAY, General Agent.

Hongkong, 23rd May, 1893.

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOY AND FOCHOW. THE Company's Steamship.

"NAMO," Captain Harris, will be despatched for the above Ports on THURSDAY, the 25th instant, at Noon.

For Freight or Passage, apply to DOUGLAS LAFRANK & Co., General Managers.

## Intimations. THE HONGKONG HOTEL.

TELEGRAPHIC ADDRESS, "Kramla"—A. B. C. Code.—TELEPHONE, No. 32.

PROPRIETORS.....THE HONGKONG HOTEL COMPANY, LIMITED.

THE HONGKONG HOTEL—the most commodious and best appointed Hotel in the Far East, affords unequalled accommodation to travellers and others. It is situated in the centre of the town, opposite the General Post Office and the Hongkong Club, adjacent to Pedder's Wharf (the principal landing stage of the Colony) and in close proximity to the Banks and Shipping Offices.

THE HOTEL STEAM LAUNCH conveys passengers and baggage to and from all Mail Steamers. THE TABLE D'HOTE, at separate tables, is supplied with every delicacy, the *cuisine* being under experienced supervision.

THE BED-ROOMS, with adjoining Bath-rooms are lofty and well ventilated, open on to spacious Verandahs, are lighted by gas and fitted throughout with electric communications. The Reading, Writing and Smoking Rooms, Ladies' Drawing Rooms, the new Bar and public BILLIARD ROOMS (Six English and American Tables) are fitted with every convenience. A handsomely appointed GRILL ROOM, where chops, steaks, &c., are served at any hour adding the Hotel, and is under the same Management.

THE WINES & SPIRITS are selected by an Expert, and the BEST BRANDS only are supplied. HYDRAULIC ASCENDING ROOMS of the latest and most approved type convey passengers and baggage from the Entrance Hall to each of the five floors above.

NIGHT PORTERS and WATCHMEN are continually on duty.

R. TUCKER, Manager.

Hongkong, 12th February, 1893.

#### To-day's Advertisements.

VICTORIA LODGE HONGKONG, No. 1026.

A REGULAR MEETING of the above LODGE will be held in the FREEMASONS' HALL, Zealand Street, THIS EVENING, the 23rd inst., at 8.30 for 9 o'clock precisely. Visiting Brethren are cordially invited.

Hongkong, 23rd May, 1893.

ST. JOHN LODGE OF HONGKONG, No. 618, S.C.

AN EMERGENCY MEETING of the above LODGE will be held in FREEMASONS' HALL, Zealand Street, on SATURDAY, the 27th inst., at 8.30 for 9 p.m. precisely. Visiting Brethren are cordially invited.



